

Investors Capital Corporation

Registered Representative

Clearing Fee Schedule

ALL TRADES CLEARED THROUGH PERSHING LLC

<u>Clearance Fees:</u>	<u>Trade Desk</u>	<u>NetX 360</u>
Listed Equities*	\$40.00	\$24.95
OTC Equities*	\$40.00	\$24.95
Options*	\$40.00	\$24.95
Corporate Bonds	\$50.00	
Municipal Bonds	\$50.00	
Treasury Bonds	\$50.00	
Government Agencies	\$50.00	
Money Markets (BA's, CD's, CP)	\$50.00	
Precious Metals	\$50.00	
Mortgage Backed When Issued	\$50.00	
Unit Investment Trust	\$50.00	
Mutual Fund:		
Purchase	\$20.00	\$12.00
Redemption	\$20.00	\$12.00
Exchange	\$10.00	\$5.00

Execution Services:

Listed Equities All Orders	\$.02 per Share
NASDAQ Equities	No Charge
Options Equity and Index	\$1.50 per Contract
Listed Corporate Bonds	\$1.00 per Bond

*Billed "per order" as opposed to "per ticket". "Per order" is defined at the point/time of order entry and may result in multiple executions from a single order.

Service Fees:

Option Exercise and Assignment Transactions	\$25.00 per notification
Margin Extensions	\$10.00 per event
Returned Checks	\$20.00 per event
ACH Returned	\$20.00 per event
Stop Payment	\$10.00 per event
Confirm Fee	\$6.00 per confirm
Bond Redemptions	\$25.00 per event
Reorganization Activities:	
Voluntary	\$30.00 per event
Mandatory (in account)	\$15.00 per event
Mandatory (physical)	\$30.00 per event
Mandatory (reverse splits)	\$15.00 per event
Transfer and Ship	\$75.00 per certificate
Transfer and Ship GNMA Bond	\$75.00 per certificate
Legal Transfer	\$65.00 per item
Direct Registration at Transfer Agent	\$10.00 per position
Federal Funds Wire	\$27.50 per event
Overnight Courier Fee-Standard	\$12.00 per event
Overnight Courier Fee-Saturday Delivery	\$18.00 per event
Overnight Courier Fee-Foreign Delivery	\$25.00 per event
Safekeeping	\$2.00 per position, per month
Foreign Security Safekeeping	\$5.00 per position, per month
Foreign Security Settlement	\$75.00 per event
Precious Metal Storage Fee	75 basis points of market value per annum, pre-billed quarterly
Custody Fee – Inactive Account	\$35.00 per year
IRA Maintenance Fees:	
Traditional, Roth, Education	\$40.00 annual
Mutual Fund Only	\$17.50 annual
SARSEP, Simple, 403(b)	\$50.00 annual
Roth IRA Conversions	\$25.00 per conversion
Termination Fee	\$75.00 per account
Limited Partnership/Private Placement:	
Annual Maintenance	\$35.00 per position
Document Review Fee	\$100.00 per review
Re-registration Fee	\$50.00 per event
Subscription, Redemption	\$50.00 per position, per event
Supplemental UBTI Tax Reporting Fee	\$200.00 per review
DK Items	\$10.00 per item
Systematic Mutual Fund Purchase or Redemption	\$0.50 per event
Equity Dividend Reinvestment	\$1.00 per item
Post Settlement Cancel and Rebill Fee	\$15.00 per event

Cost Basis:

Portfolio Evaluation Service	\$6.00 annual*
*(Waived for accounts above \$100,000 in market value)	
Enhanced Service	\$24.00 annual

Asset Management Accounts (ProCash Plus):

Silver Account	Free*
*(\$2.00 monthly low balance if below \$5,000 total net worth)	
Gold Account	\$75.00 annual
Gold Corporate Account	\$150.00 annual
Platinum Account	\$125.00 annual
Platinum Corporate Account	\$195.00 annual

Paper Confirmation Delivery Fee	\$1.00 per confirmation
Paper Statement Delivery Fee	\$1.00 per statement